



Income Statement - Operating
 Countryside Estates RO Association, Inc.
 03/31/2024

Date: 4/10/2024
 Time: 6:24 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE							
4010 Unit Maintenance Fees	\$7,663.40	\$10,560.00	(\$2,896.60)	\$37,667.72	\$31,680.00	\$5,987.72	\$126,720.00
4030 Rental Income - owned units	1,200.00	2,070.00	(870.00)	2,400.00	6,210.00	(3,810.00)	24,840.00
4040 Rental Income-Lot	3,160.00	2,290.00	870.00	10,211.57	6,870.00	3,341.57	27,480.00
4400 Capital & Interest Income	0.47	2,077.49	(2,077.02)	1.69	6,232.47	(6,230.78)	24,929.88
4410 Interest Income Ameriprise	-	1,667.48	(1,667.48)	-	5,002.44	(5,002.44)	20,009.76
4500 Application Income	-	-	-	200.00	-	200.00	-
4800 Misc Income	-	28.00	(28.00)	-	84.00	(84.00)	336.00
4900 Mortgage Loan Income	967.71	-	967.71	2,944.71	-	2,944.71	-
Total REVENUE	12,991.58	18,692.97	(5,701.39)	53,425.69	56,078.91	(2,653.22)	224,315.64
OPERATING EXPENSES							
ADMINISTRATIVE							
5010 Office Expenses	904.93	229.00	(675.93)	3,612.15	687.00	(2,925.15)	2,748.00
5015 Postage	8.05	46.00	37.95	8.05	138.00	129.95	552.00
5020 Bank Service Charges	-	29.17	29.17	17.00	87.51	70.51	350.04
5200 Pest Control	-	934.00	934.00	1,606.40	2,802.00	1,195.60	11,208.00
5300 Insurance- Liability	-	476.70	476.70	-	1,430.10	1,430.10	5,720.40
5310 Insurance- Commercial Coverage	-	1,738.63	1,738.63	-	5,215.89	5,215.89	20,863.56
5400 Lawn care	1,400.00	1,250.00	(150.00)	1,400.00	3,750.00	2,350.00	15,000.00
5410 Tree Service	-	375.00	375.00	-	1,125.00	1,125.00	4,500.00
5600 Licenses & Permits	93.02	128.00	34.98	186.04	384.00	197.96	1,536.00
5800 Management Fee	1,648.00	-	(1,648.00)	3,296.00	-	(3,296.00)	-
5900 Legal	482.25	667.00	184.75	1,127.87	2,001.00	873.13	8,004.00
5910 Accounting	-	550.00	550.00	2,360.00	1,650.00	(710.00)	6,600.00
5950 Real Estate Taxes	541.36	596.50	55.14	(2,983.67)	1,789.50	4,773.17	7,158.00
6100 Repair/Maintenance	11,527.51	3,250.00	(8,277.51)	12,276.45	9,750.00	(2,526.45)	39,000.00
6110 Social Activities	-	166.67	166.67	-	500.01	500.01	2,000.04
6120 Rental Expenses - owned units	1,453.57	46.00	(1,407.57)	2,907.14	138.00	(2,769.14)	552.00
6130 Depreciation	-	742.00	742.00	-	2,226.00	2,226.00	8,904.00
6400 Wages and Salaries	-	1,525.33	1,525.33	-	4,575.99	4,575.99	18,304.00
6410 Payroll Taxes	-	143.00	143.00	-	429.00	429.00	1,716.00
6420 Maintenance Wages	-	565.00	565.00	-	1,695.00	1,695.00	6,780.00
7000 Electric	741.49	591.86	(149.63)	1,488.68	1,775.58	286.90	7,102.32
7001 Trash Removal	1,104.82	970.79	(134.03)	2,742.92	2,912.37	169.45	11,649.48
7002 Water	-	1,083.33	1,083.33	-	3,249.99	3,249.99	12,999.96
7003 Gas	156.22	320.83	164.61	169.44	962.49	793.05	3,849.96
7004 Telephone/Internet	234.84	158.33	(76.51)	455.56	474.99	19.43	1,899.96
7006 Sewer	-	1,283.33	1,283.33	-	3,849.99	3,849.99	15,399.96
Total ADMINISTRATIVE	20,296.06	17,866.47	(2,429.59)	30,670.03	53,599.41	22,929.38	214,397.68
Total OPERATING EXPENSES	\$20,296.06	\$17,866.47	(\$2,429.59)	\$30,670.03	\$53,599.41	\$22,929.38	\$214,397.68
COMBINED NET INCOME	(\$7,304.48)	\$826.50	(\$8,130.98)	\$22,755.66	\$2,479.50	\$20,276.16	\$9,917.96



Income Statement Summary - Operating

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Fiscal Period: March 2024

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
REVENUE													
4010 Unit Maintenance Fees	19,780.00	10,224.32	7,663.40	-	-	-	-	-	-	-	-	-	\$37,667.72
4030 Rental Income - owned units	-	1,200.00	1,200.00	-	-	-	-	-	-	-	-	-	2,400.00
4040 Rental Income-Lot	3,891.57	3,160.00	3,160.00	-	-	-	-	-	-	-	-	-	10,211.57
4400 Capital & Interest Income	0.79	0.43	0.47	-	-	-	-	-	-	-	-	-	1.69
4500 Application Income	-	200.00	-	-	-	-	-	-	-	-	-	-	200.00
4900 Mortgage Loan Income	995.43	981.57	967.71	-	-	-	-	-	-	-	-	-	2,944.71
Total REVENUE	24,667.79	15,766.32	12,991.58	-	-	-	-	-	-	-	-	-	53,425.69
OPERATING EXPENSES													
ADMINISTRATIVE													
5010 Office Expenses	-	2,707.22	904.93	-	-	-	-	-	-	-	-	-	3,612.15
5015 Postage	-	-	8.05	-	-	-	-	-	-	-	-	-	8.05
5020 Bank Service Charges	-	17.00	-	-	-	-	-	-	-	-	-	-	17.00
5200 Pest Control	-	1,606.40	-	-	-	-	-	-	-	-	-	-	1,606.40
5400 Lawncare	-	-	1,400.00	-	-	-	-	-	-	-	-	-	1,400.00
5600 Licenses & Permits	-	93.02	93.02	-	-	-	-	-	-	-	-	-	186.04
5800 Management Fee	-	1,648.00	1,648.00	-	-	-	-	-	-	-	-	-	3,296.00
5900 Legal	-	645.62	482.25	-	-	-	-	-	-	-	-	-	1,127.87
5910 Accounting	-	2,360.00	-	-	-	-	-	-	-	-	-	-	2,360.00
5950 Real Estate Taxes	(3,525.03)	-	541.36	-	-	-	-	-	-	-	-	-	(2,983.67)
6100 Repair/Maintenance	-	748.94	11,527.51	-	-	-	-	-	-	-	-	-	12,276.45
6120 Rental Expenses - owned units	-	1,453.57	1,453.57	-	-	-	-	-	-	-	-	-	2,907.14
7000 Electric	-	747.19	741.49	-	-	-	-	-	-	-	-	-	1,488.68
7001 Trash Removal	-	1,638.10	1,104.82	-	-	-	-	-	-	-	-	-	2,742.92
7003 Gas	(135.43)	148.65	156.22	-	-	-	-	-	-	-	-	-	169.44
7004 Telephone/Internet	-	220.72	234.84	-	-	-	-	-	-	-	-	-	455.56
Total ADMINISTRATIVE	(3,660.46)	14,034.43	20,296.06	-	-	-	-	-	-	-	-	-	30,670.03
Total OPERATING EXPENSES	(3,660.46)	14,034.43	20,296.06	-	-	-	-	-	-	-	-	-	30,670.03
Net Income:	28,328.25	1,731.89	(7,304.48)	-	-	-	-	-	-	-	-	-	22,755.66